

BALANCE SHEET

As at Mar. 31st, 2010

Unit: VND

ASSETS	Code	Note	Mar. 31st, 2010	Jan. 1st, 2010
A. CURRENT ASSETS	100		332.735.073.652	392.511.558.208
I. Cash and cash equivalents	110	V.1	248.317.041.068	278.716.524.928
1. Cash	111		131.311.157.264	138.943.854.928
2. Cash equivalents	112		117.005.883.804	139.772.669.499
II. Short-term financial investments	120			10.909.316.383
1. Short-term investments	121	V.2		10.909.316.383
III. Short-term receivables	130		39.275.716.629	43.307.370.859
1. Trade accounts receivable	131		18.769.154.265	31.761.191.106
2. Advance to suppliers	132		16.360.055.347	5.429.245.872
3. Short-term internal receivables	133			
5. Other receivables	135	V.3	4.272.881.477	6.568.308.341
6. Provision for short-term bad receivables	139		(126.374.460)	(126.374.460)
IV. Inventories	140	V.4	23.589.418.801	38.431.800.755
1. Inventories	141		23.589.418.801	38.431.800.755
2. Provision for devaluation of inventories (*)	149			-
V. Other current assets	150		21.552.897.154	21.146.545.784
1. Short-term prepaid expenses	151		363.816.817	
2. VAT deductible	152		1.046.178.309	567.517.936
3. Tax and accounts receivable from State budget	154		9.932.873.750	10.449.526.692
4. Other current assets	158	V.5	10.210.028.278	10.129.501.156
B. LONG-TERM ASSETS	200		864.395.514.201	853.799.325.690
I. Long-term receivables	210			
II. Fixed assets	220		569.352.570.077	566.919.576.085
1. Tangible fixed assets	221	V.6	381.029.830.197	382.892.824.048
Historical cost	222		603.040.997.300	600.201.154.690
Accumulated depreciation (*)	223		(222.011.167.103)	(217.308.330.642)
3. Intangible fixed assets	227		11.249.997	12.499.998
- Historical cost	228		15.000.000	15.000.000
- Accumulated depreciation	229		(3.750.003)	(2.500.002)
4. Construction in progress expenses	230	V.7	188.311.489.883	184.014.252.039
III. Investment Property	240	V.8		-
IV. Long-term financial investments	250		261.445.593.494	252.516.181.694
1. Investment in subsidiary company	251	V.8		
2. Investment in joint venture	252	V.9	126.685.148.549	111.085.148.549
3. Other long-term investments	258	V.10	147.704.207.145	153.740.207.145
4. Provision for devaluation of long-term investment (*)	259		(12.943.762.200)	(12.273.174.000)
V. Other long-term assets	260		33.597.350.630	34.363.567.911
1. Long-term prepaid expenses	261	V.11	33.597.350.630	34.363.567.911
TOTAL ASSETS (270=100+200)	270		1.197.130.587.853	1.246.310.883.898

BALANCE SHEET

As at Mar. 31st, 2010

Unit: VND

ASSETS	Code	Note	Mar. 31st, 2010	Jan. 1st, 2010
CAPITAL SOURCE	Code	Note	Mar. 31st, 2010	Jan. 1st, 2010
A. LIABILITIES (300=310+330)	300		268.861.979.022	361.302.105.759
I. Current liabilities	310		235.955.460.377	329.548.116.830
1. Short-term borrowing and debts	311	V.12	122.095.306.554	160.930.730.435
2. Trade accounts payable	312		7.437.465.087	4.523.326.488
3. Advances from customers	313		15.242.336.676	13.948.950.000
4. Taxes and liabilities to State budget	314	V.13	194.686.968	2.710.135.581
5. Payable to employees	315		72.154.493.717	139.478.458.162
6. Payable expenses	316	V.14	9.281.792.975	468.031.488
9. Other short-term payables	319	V.15	9.549.378.400	7.488.484.676
II. Long-term liabilities	330		32.906.518.645	31.753.988.929
4. Long-term borrowing and debts	334	V.18	30.332.304.111	29.132.304.111
6. Provision for unemployment benefit	336		1.827.443.514	2.024.913.798
7. Other long-term payables	337		746.771.020	596.771.020
B. OWNER'S EQUITY	400		910.902.830.160	867.643.556.801
I. Capital sources and funds	410	V.20	892.638.818.826	828.711.964.923
1. Paid-in capital	411		407.500.000.000	400.000.000.000
2. Capital surplus	412		10.350.000.000	
6. Foreign exchange difference	416			2.471.402.638
7. Investment and development funds	417		185.787.513.651	185.787.513.651
8. Financial reserve fund	418		29.696.652.394	29.696.652.394
9. Other fund belong to owner's equity	419			-
10. Retained after-tax profit	420	V.31	259.304.652.781	210.756.396.240
II. Budget sources	430		18.264.011.334	38.931.591.878
1. Bonus and welfare funds	431		17.839.389.693	38.931.591.878
3. Budget for fixed asset	433		424.621.641	
C. MINORITY INTEREST	500		17.365.778.671	17.365.221.338
TOTAL RESOURCES	440		1.197.130.587.853	1.246.310.883.898

OFF BALANCE SHEET ITEMS

Items	Code	Note	Mar. 31st, 2010	Jan. 1st, 2010
1. Leasehold assets			-	-
2. Materials and goods kept or processed for others				
3. Goods deposited by others				-
5. Foreign currencies: (USD)			6.056.314,77	4.488.416,20
6. Estimates for non-business and project expenditure				

CONSOLIDATED INCOME STATEMENT

Quarter 1/ 2010

Unit: VND

Items	Code	Note	Quarter 1		Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009	Year 2010	Year 2009
1. Revenue of sales and services	1	VI.25	104.199.311.339	156.712.884.671	104.199.311.339	156.712.884.671
2. Deductions	2					
3. Net sales and services	10		104.199.311.339	156.712.884.671	104.199.311.339	156.712.884.671
4. Cost of goods sold	11	VI.27	80.547.356.962	94.319.333.348	80.547.356.962	94.319.333.348
5. Gross profit	20		23.651.954.377	62.393.551.323	23.651.954.377	62.393.551.323
6. Financial incomes	21	VI.26	4.287.600.869	6.095.574.032	4.287.600.869	6.095.574.032
7. Financial expenses	22	VI.28	2.252.686.073	4.684.469.773	2.252.686.073	4.684.469.773
- <i>Include: Interest expense</i>	23		<i>2.245.541.488</i>	<i>4.003.176.881</i>	<i>2.245.541.488</i>	<i>4.003.176.881</i>
8. Selling expenses	24		869.045.996	972.621.664	869.045.996	972.621.664
9. General & administrative expenses	25		4.916.685.565	9.379.271.511	4.916.685.565	9.379.271.511
10. Net operating profit	30		19.901.137.612	53.452.762.407	19.901.137.612	53.452.762.407
11. Other incomes	31		7.821.408.938	2.680.036.032	7.821.408.938	2.680.036.032
12. Other expenses	32		51.878.524	1.936.394.032	51.878.524	1.936.394.032
13. Other profit	40		7.769.530.414	743.642.000	7.769.530.414	743.642.000
14. Profit before tax	50		27.670.668.026	54.196.404.407	27.670.668.026	54.196.404.407
15. Current corporate income tax expenses	51	VI.30		5.647.590.533		5.647.590.533
16. Deferred corporate income tax expenses	52	VI.30				
17. Profit after tax	60		27.670.668.026	48.548.813.874	27.670.668.026	48.548.813.874
18. <i>Minority interest</i>				<i>557.333</i>		<i>557.333</i>
19. <i>Profit after tax of parent company's shareholder</i>			<i>27.670.668.026</i>	<i>48.548.256.541</i>	<i>27.670.668.026</i>	<i>48.548.256.541</i>
20. EPS (*)	70					

CONSOLIDATED CASH FLOW STATEMENT

Quarter 1/ 2010 (Director method)

Unit: VND

Items	Code	Note	Accumulation	
			Quarter 1/ 2010	Quarter 1/ 2009
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		175.650.507.649	114.553.214.215
2. Cash paid for supplier	02		(25.843.960.240)	(13.010.532.089)
3. Cash paid for employee	03		(122.459.953.381)	(96.535.692.854)
4. Cash paid for interest	04		(1.763.938.318)	(2.245.541.488)
5. Cash paid for corporate income tax	05		(5.079.135.272)	
6. Other receivables	06		9.423.626.167	9.367.862.320
7. Other payables	07		(38.335.907.372)	(39.833.535.564)
Net cash provided by (used in) operating activities	20		(8.408.760.767)	(27.704.225.460)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(5.801.295.807)	(3.338.516.326)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			7.680.975.940
3. Cash paid for lending or purchase debt tools of other companies	23			(11.000.000.000)
4. Withdrawal of lending or resale debt tools of other companies	24		18.162.261.805	31.652.500.000
5. Cash paid for joining capital in other companies	25		(15.704.125.586)	
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		1.137.860.877	3.045.854.815
Net cash used in investing activities	30		(2.205.298.711)	28.040.814.429
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	33		17.850.000.000	
2. Cash paid to owners equity, repurchase issued stock	34		61.700.000.000	
3. Cash received from long-term and short-term borrowings	35			5.000.000.000
4. Cash paid to principal debt	36		(99.335.423.881)	(22.112.000.000)
5. Cash paid to financial lease debt	40			
6. Dividend, profit paid for owners				(20.600.000)
Net cash (used in) provided by financing activities	50		(19.785.423.881)	(17.132.600.000)
Net cash during the period (20+30+40)	60		(30.399.483.359)	(16.796.011.031)
Cash and cash equivalents at beginning of year			278.716.524.427	38.905.693.534
Influence of foreign exchange fluctuation	70			
Cash and cash equivalents at end of year (50+60+61)			248.317.041.068	22.109.682.503